

**RESOLUTION OF THE BOARD OF ADMINISTRATORS  
OF BRIDGEPORT CONDOMINIUM ASSOCIATION, INC.**

**FINANCE COMMITTEE**

The Board of Administrators of Bridgeport Condominium Association, Inc. ("the Association") hereby adopts and approves the following Resolution concerning the establishment and purpose of a Finance Committee.

Pursuant to Section 3.18 of the Bylaws for the Association, a majority of the entire Board of Administrators for the Association voted to create a Finance Committee. The initial membership of the Finance Committee is appointed as follows:

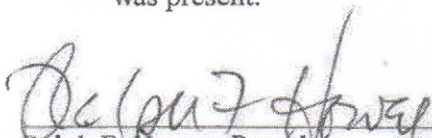
Jeff Vey, Treasurer, ex officio  
Susan Ross  
Lisa Kelley  
Rose Pitzer

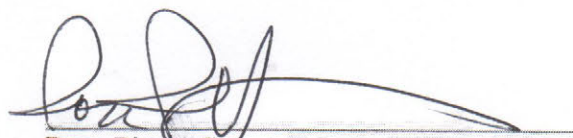
The stated purpose of the Executive Finance Committee is to provide analysis and guidance to the Board of Administrators relating to financial matters concerning the Bridgeport Condominium and community. The Finance Committee is empowered to:

1. Assist and provide guidance for the establishment of the budget for the Association Based on historical data and forward-looking vendor estimates.
2. Analyze and generate projections regarding the funding, timing and useage of Association reserves.
3. Provide guidance on the retention of C.P.A.'s or other financial advisors for accounting and or auditing purposes.
4. To provide recommendations concerning the scope of any audits or consulting agreements.
5. Analyze the chart of accounts and Association accounting procedures; and,
6. To coordinate the accounting process to budget specific line items.
7. To provide recommendations around appropriate financial accounting procedures.

The Finance Committee is specifically limited by Section 3.18 of the Association Bylaw, which section prohibits the committee from any exercise of power without first obtaining approval from the Board of Administrators.

IN WITNESS WHEREOF, the undersigned certifies that this Resolution was adopted unanimously by the Board of Administrators for Bridgeport Condominium Association, Inc. at the duly noticed Board Meeting held May 1, 2021 at which a quorum of the Board was present.

  
Ralph F. Howes, President

  
Rose Pitzer, Secretary